



PRESS RELEASE

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Crop Production August 1, 2006

Iowa crop development remains ahead of a normal pace. By July, soil moisture supplies became a concern, particularly in western and southern Iowa, and crop conditions deteriorated over the course of the month.

Corn: Iowa's corn planted and harvested for grain acreage is estimated at 12.7 million and 12.4 million acres, respectively. As of August 1, Iowa's corn crop is forecast to yield 173.0 bushels per acre. If realized, this would equal Iowa's second highest yield, behind 2004's 181.0 bushels per acre. Production forecasted at 2.15 billion bushels would be Iowa's third largest, nearly 1 percent below last year.

Soybeans: The August 1 yield forecast of 45.0 bushels per acre is down 8.0 bushels from 2005. If realized, soybean production would be 452.3 million bushels, down 15 percent from last year's production of 532.7 million bushels. This year, Iowa farmers planted 10.1 million acres of soybeans and plan to harvest 10.05 million acres.

Oats: Oat production is forecast at 9.6 million bushels, down from 9.9 million bushels last year. The forecast yield of 74.0 bushels per acre is unchanged from the July 1 forecast.

Other Crops: The hay yield for **alfalfa and alfalfa mixtures** is expected to be 3.9 tons per acre with a total production of 4.60 million tons, down 10 percent from 2005. The **other hay** yield is projected at 1.9 tons per acre with a total production of 798,000 tons, up 9 percent from 2005. The August 1 **apple** forecast of 4.5 million pounds is up 114 percent from the previous year.

Reminder: All crop forecasts in this report are based on conditions on August 1 and do not reflect any possible weather effects since that time. The next corn and soybean production forecasts, based on conditions as of September 1, will be released on September 12.

August 2006 Production Summary - Iowa and United States

Crop	For Harvest		Yield per acre		Production	
	2005	2006	2005	2006	2005	2006
	<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>
IOWA						
Oats for Grain	125	130	79.0	74.0	9,875	9,620
Corn for Grain	12,500	12,400	173.0	173.0	2,162,500	2,145,200
Soybeans	10,050	10,050	53.0	45.0	532,650	452,250
Hay, all	1,600	1,600	3.66	3.38	5,860	5,400
Alfalfa Hay	1,250	1,180	4.10	3.90	5,125	4,602
UNITED STATES						
Oats for Grain	1,823	1,907	63.0	56.3	114,878	107,423
Corn for Grain	75,107	72,091	147.9	152.2	11,112,072	10,975,740
Soybeans	71,361	73,935	43.3	39.6	3,086,432	2,927,634
Hay, all	61,649	62,697	2.44	2.27	150,590	142,326
Alfalfa Hay	22,389	22,407	3.38	3.18	75,771	71,205

Iowa District Estimates

Corn, 2005-2006

Soybeans, 2005-2006

District	Harvested		Yield/acre		Production		District	Harvested		Yield/acre		Production	
	2005	2006 ¹	2005	2006 ²	2005	2006		2005	2006	2005	2006 ²	2005	2006
	<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>		<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>
NW	1,889	1,875	182.6	168.0	345,000	315,500	NW	1,623	1,630	53.6	44.0	86,993	71,200
NC	1,801	1,790	185.7	185.0	334,500	330,500	NC	1,378	1,390	53.5	45.0	73,723	63,150
NE	1,466	1,455	183.5	184.0	269,000	267,700	NE	861	860	56.9	50.0	49,011	42,750
WC	1,841	1,825	173.3	155.0	319,000	283,200	WC	1,577	1,560	51.7	41.0	81,531	63,910
C	1,848	1,830	186.7	181.0	345,000	332,100	C	1,470	1,480	56.7	45.0	83,349	66,080
EC	1,299	1,280	143.2	174.0	186,000	222,700	EC	930	920	49.0	45.0	45,570	41,190
SW	992	990	163.8	172.0	162,500	170,200	SW	947	940	51.6	46.0	48,865	42,990
SC	500	500	156.0	150.0	78,000	74,900	SC	510	520	50.8	47.0	25,908	24,240
SE	864	855	142.9	174.0	123,500	148,400	SE	754	750	50.0	49.0	37,700	36,740
State	12,500	12,400	173.0	173.0	2,162,500	2,145,200	State	10,050	10,050	53.0	45.0	532,650	452,250

¹ Harvest for grain ² Yield rounded

U.S. Corn Supply and Demand

CORN	2004-2005	2005-2006 (Est.)	2006-2007 ¹ Projections August
	<i>Million Bushels</i>	<i>Million Bushels</i>	<i>Million Bushels</i>
Beginning Stocks	958	2,114	2,062
Production	11,807	11,112	10,976
Imports	11	11	10
Supply, total	12,776	13,237	13,047
Feed & Residual	6,158	6,100	6,125
Food, Seed & Industrial	2,686	2,975	3,540
Domestic, total	8,844	9,075	9,665
Exports	1,818	2,100	2,150
Use, total	10,662	11,175	11,815
Ending Stocks, total	2,114	2,062	1,232
Avg. farm price (\$/bu)	2.06	1.99	2.15-2.55

¹ Preliminary

U.S. Soybean Supply and Demand

SOYBEANS	2004-2005	2005-2006 (Est.)	2006-2007 ¹ Projections August
	<i>Million Bushels</i>	<i>Million Bushels</i>	<i>Million Bushels</i>
Beginning Stocks	112	256	515
Production	3,124	3,086	2,928
Imports	6	4	4
Supply, total	3,242	3,346	3,446
Crushings	1,696	1,725	1,750
Exports	1,097	930	1,090
Seed	88	92	91
Residual	104	85	65
Use, total	2,986	2,832	2,996
Ending stocks	256	515	450
Avg. farm price (\$/bu)	5.74	5.70	5.00-6.00

¹ Preliminary

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